



NorthStar Realty Europe Signs a 10 Year Lease Extension with AKD in Maastoren Rotterdam, the Netherlands

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LONDON, Oct. 3, 2017 /PRNewswire/ -- NorthStar Realty Europe has agreed a 10 year lease extension with tenant AKD in the Maastoren office building located at the Wilhelminakade 1-103 in Rotterdam, the Netherlands.

The lease agreement comprises 4,680 sq m of office space over 4 floors, 201 sq m of storage space and 80 parking spaces in the accompanying parking garage. With its 44 floors and 165 meter height, the Maastoren is an important landmark in Rotterdam and the tallest building in the Netherlands. The building, located on Rotterdam's Kop van Zuid, was developed by OVG and completed in 2010.

As part of the extension, parties have agreed on a further upgrade and improvement of the building. The landlord will create an enhanced and improved, vibrant and energizing multi-tenant entrance and reception facility on the ground floor.

Mahbod Nia, NorthStar Realty Europe's Chief Executive Officer, commented: "We are very pleased to announce AKD's lease renewal at the Maastoren building in Rotterdam. Following the recent lease extension with Deloitte, AKD is the second anchor tenant recommitting to the Maastoren, affirming the building's excellent facilities and location on Rotterdam's Kop van Zuid."

About NorthStar Realty Europe

NorthStar Realty Europe Corp. (NYSE: NRE) is a European-focused commercial real estate company with predominantly high quality office properties in Germany, the United Kingdom and France, organized as a REIT and managed by an affiliate of Colony NorthStar, Inc. (NYSE: CLNS), a leading global real estate and investment management firm. For more information about NorthStar Realty Europe Corp., please visit www.nrecorp.com.

About AKD

With 250 lawyers, civil-law notaries and tax advisors, AKD is the independent and internationally focused legal and tax advisor for any business dealing with the Benelux countries. AKD combines expertise in all legal practice areas with sector knowledge and understanding of the clients' business, both nationally and internationally. AKD has offices in Amsterdam, Breda, Brussels, Eindhoven, Luxembourg and Rotterdam.

Safe Harbor Statement

This press release contains certain "forward looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward looking statements are generally identifiable by use of forward looking terminology such as "may," "will," "should," "potential," "intend," "expect," "seek," "anticipate," "estimate," "believe," "could," "project," "predict," "hypothetical," "continue," "future" or other similar words or expressions. Forward looking statements are not guarantees of performance and are based on certain assumptions, discuss future expectations, describe plans and strategies, contain projections of results of operations or of financial condition or state other forward looking information. Forward looking statements are necessarily speculative in nature, and it can be expected that some or all of the assumptions underlying any forward-looking statements will not materialize or will vary significantly from actual results. Variations of assumptions and results may be material. Factors that could cause actual results to differ materially from NRE's expectations are specified in NRE's annual report on Form 10-K for the year ended December 31, 2016, and its other filings with the Securities and Exchange Commission. Such forward looking statements speak only as of the date of this press release. NRE expressly disclaims any obligation to release publicly any updates or revisions to any forward looking statements contained herein to reflect any change in its expectations with regard thereto or change in events, conditions or circumstances on which any statement is based.

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SOURCE NorthStar Realty Europe Corp.

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